

Member Newsletter



Energizing
our
communities

www.svalleyec.com

May 2007

An energy efficient home SAVES you money

With summer on the way, air conditioners will soon be running full blast. Children will be at home watching TV and playing video games and electric bills will go up. That is *unless* you take measures now to improve the energy efficiency of your home.

Yes, it does take money to make improvements but the money you save in energy will pay you back for the money invested in improving the efficiency of your home *and* you will be more comfortable year round.

SVEC and TVA have several ways to help you improve your energy efficiency.

energy right New Homes Program

If you are considering building a new home, now is the time to begin thinking about energy efficiency. Start from the ground up using the most energy efficient materials and construction methods to make sure your new home makes the most of every energy dollar you spend and provides you year-round comfort.

If you build your home to the *energy right* specifications TVA and SVEC will give you a \$100 rebate. If you include an electric water heater with a lifetime tank warranty and an energy factor of at least .92 we will give you an *additional* \$100 rebate.

Water heater rebates

How old is your water heater? If it is over 10 years old it is probably wasting energy.

- Install an electric water heater, 40 gallons or larger and return application with original receipt to receive a \$25.00 credit on your SVEC account.

SAVE EVEN MORE! PURCHASE A HIGH EFFICIENCY WATER HEATER

- \$100 rebate for a 50-gallon or larger water heater with a lifetime tank warranty and an energy factor of .92 or above.
- \$120 rebate for a 50-gallon or larger water heater with a lifetime tank warranty and an energy factor of .92 or above **that replaces an alternative fuel.**

Heat Pump Financing

An old heat pump or an electric resistance heat furnace can waste even more energy and money than an old water heater, so if your heating and cooling unit is ten years old or older you may want to consider replacing it with a new high efficiency model.

In January of this year the industry standards for heat pumps increased from a minimum of 10 SEER to a minimum of 13 SEER, which was previously considered a high efficiency unit. This is good news to consumers! It means that high energy efficiency is now the standard.

Yes, the initial cost is higher, but when you add in the cost of energy to determine the true cost of the unit you will find that the high efficiency models will save you money over time.

Can't afford the capital outlay at this time? SVEC and TVA will finance the installation for qualified members.

The loans are made at 8% for 10 years with no penalty for early pay-off.

Call your local SVEC office for details and an application and spend your summer in affordable comfort.

It All Depends on You!

Need some guidance on where to start? Complete our FREE Home Energy *e*-valuation and receive a report giving you suggestions of no-cost, low cost and larger investment projects to make your home more energy efficient and improve your family's energy use habits. Just call your local office to have a survey mailed to you or e-mail us at cblack@svalleyec.com. You may also complete the survey on line at www.svalleyec.com.

Make this summer the one that SAVES you money!



Love your heat pump! The best relationships are always low maintenance and low cost. Call your local SVEC office now for details on our Heat Pump Financing and other *energy right* programs!

SVEC pays taxes to local communities 2006 ad valorem taxes

Sequachee Valley Electric Cooperative recently made payments of \$721,599.37 in ad valorem taxes to city and county governments in eight counties in its service area.

These payments represent taxes for lines, buildings, equipment and all other facilities necessary to provide electric service to SVEC's residential and commercial member-owners.

Often mistakenly criticized for "not paying taxes," cooperatives do, in fact, pay, and they pay a lot. While it's true that your electric cooperative is a "not-for-profit, tax-exempt" organization, that can be misleading. Your electric cooperative is organized under state law as a "not-for-profit" corporation. That simply means it sets its costs to recover only what is needed to operate the business. Excess profits are reinvested in the utility to keep rates low for everyone. As for being "tax exempt," electric cooperatives are exempt from paying federal corporate income tax, but as you can see from the figures to the right, co-ops do pay taxes!

City/County	2006
Bledsoe County	\$96,160.00
Pikeville	\$10,904.00
Coffee County	\$531.25
Grundy County	\$174,219.00
Tracy City	\$5,707.00
Hamilton County	\$2,186.00
Marion County	\$240,959.00
Jasper	\$3,334.97
Kimball	\$848.00
New Hope	\$597.00
South Pittsburg	\$13,589.00
Whitwell	\$4,048.15
Rhea County	\$154.00
Sequatchie County	\$128,378.00
Dunlap	\$28,653.00
Van Buren County	\$11,331.00
Grand Total Taxes Paid 2006	
\$721,599.37	

And the winners are...

Each year SVEC sponsors the Washington Youth Tour Writing Contest for high school juniors. The first place winner from each of the seven public high schools receive an expense paid trip to Washington D.C. The runners-up each receive a \$50 savings bond. The 2007 winners are:

Bledsoe County High School

1st - Tara Anderson
2nd - Bradley Rains
3rd - Candace Holloway

Richard Hardy Memorial School

1st - Eric Byrom
2nd - Graham Long
3rd - Stephanie Smith

Marion County High School

1st - Emily Epperson
2nd - Daniel Gouger
3rd - Samantha Pratt

South Pittsburg High School

1st - Becca Blevins
2nd - Regina Payne
3rd - Jenna Raulston

Whitwell High School

1st - Cassie Powell
2nd - Heather Fulfer
3rd - Grey Layne

Grundy County High School

1st - Jonathan Carretto
2nd - Katie Laxson
3rd - Brittany Jensen

Sequatchie County High School

1st - Cayce Harper
2nd - Amber Jones
3rd - Tori Shell
RHMS Jr. English Teacher, Jan Stevens and SVEC's Cathy Black will accompany the group.

Storm Season is Coming! Protect Your American Dream

Take advantage of SVEC's Offer of
Free Installation

of
"The Shield"
**Surge Protection
Program
Through June 30**

Call your local SVEC office
to sign up



Service Centers

97 Resource Rd
Dunlap
949-2198

3396 Main Street,
Pikeville
447-2131

512 South Cedar Avenue,
South Pittsburg
837-8605 or 1-800-923-2203

14002 Hwy 41
Tracy City
592-2511

14087 Highway 28,
Whitwell
658-7832

After Hours: 1-888-421-SVEC

www.svalleyec.com

All SVEC Offices will be Closed
May 28, 2007

in observance of Memorial Day
For emergencies call
1-888-421-SVEC (7832)

